

Glenloch Energy is an upstream oil & gas advisory firm. Our experience spans all phases of upstream oil & gas development, from new country entry through start up and handover to operations. We provide business development support to upstream oil and gas operators, financiers, and consultants.

BUSINESS DEVELOPMENT STRATEGY

We use a three-step process to create a business development strategy:

- ✔ Portfolio Analysis: Analyze your current portfolio of assets against a range of representative scenarios, define what changes are required to achieve the desired level of performance.
- ✓ Organizational Competencies: Inventory organizational competencies, identify gaps that can be bridged and develop action plans.
- Asset Attributes: Define asset attirbutes that enhance portfolio performance and fall within organizational competency.

ORIGINATION

Origination is the process of identifying assets that exhibit the desired attributes and potential buyers for divestment targets.

- **Coveted Assets:** Develop a coveted asset list, a list of assets consistent with the defined asset attributes.
- Qualified Buyers: Identify qualified buyers for assets that have been identified as divestment targets, buyers who have both interest and capacity to transact.
- **✓ Indication of Interest:** Undertake initial outreach to asset owner, host country government and qualified buyers.

TRANSACTION SUPPORT

Transaction support consists of detailed asset evaluation, negotiation of commercial agreements and close out of conditions precedent.

- ◆ Asset Evaluation: Conduct technical and commercial due diligence and detailed economic evaluation based on counterparty's data.
- **Negotiation:** Negotiate transaction and ancillary agreements or prepare license round submission.
- **♥ Closing:** Close out conditions precedent and obtain final approvals from partners and host country governments.